monte
RODOVIAS

RESULTS PRESENTATION 1S23

1S23 Main Highlights

The **year of 2023 began with significant economic uncertainties** in Brazil and around the world. Despite the country's economic activities being affected by the political and macroeconomic crisis, **Monte Rodovias managed to surpass the traffic volume expectations in the first semester of 2023**.

Additionally, it is worth highlighting the progress that Monte Rodovias has been making in consolidating its Synergy and Operational Efficiency Plan, as well as focusing on contractual rebalancing agendas for projects to enhance value for investors.

Traffic Volume

Resilience: **More than 21,5 million** of TEVs in 1S23

Growth: Traffic **6,6% higher** than 1S22 and **9,1% higher** than 1S21.

Adjusted EBITDA

Gross Revenue: **R$ 141,8 million**

Net Revenue*: **R$ 129,0 million**

Adjusted EBITDA:** **R$ 74,3 million**

*Construction revenue not considered.
**Revenue and construction costs, special maintenance, contingencies, non-recurring costs, and holding costs not considered.

1S23 Traffic in Numbers

The assets demonstrated significant traffic performance, with a projected demand trend of 3.5% for 2023 compared to 2022.

Traffic (million of TEVs)	1S22	1S23	Var. 23/22
CBN	15.80	16.72	+5.8%
CRA	3.35	3.68	+9.6%
CRC	1.01	1.10	+9.5%
Monte Rodovias	**20.16**	**21.50**	**+6.6%**

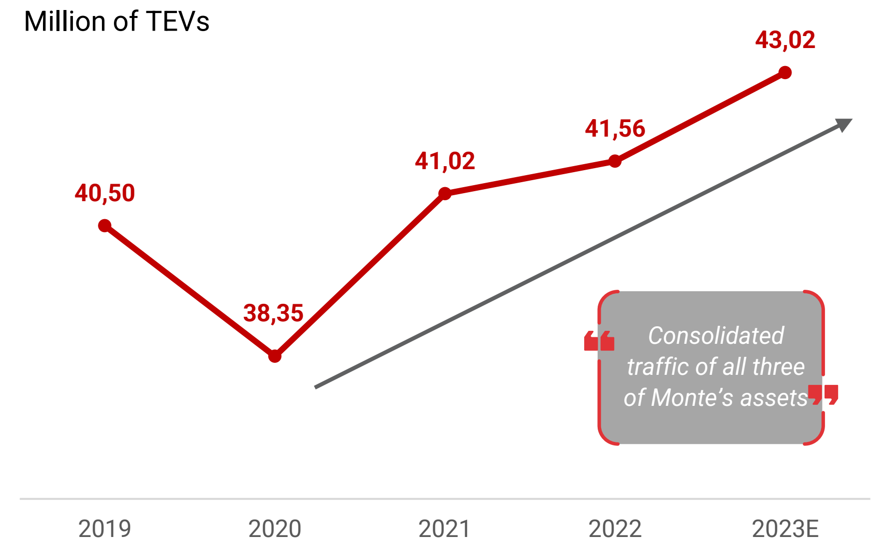
+ 6,6%

The traffic of Monte Rodovias' assets in 1S23 exceeded the results of 1S22.

Below is a detailed breakdown of the traffic growth for each asset:

- CBN: Growth of **5,8%** compared to 1S22's traffic;
- CRA: Growth of **9,6%** compared to 1S22's traffic;
- CRC: Growth of **9,5%** compared to 1S22's traffic;

Traffic YoY



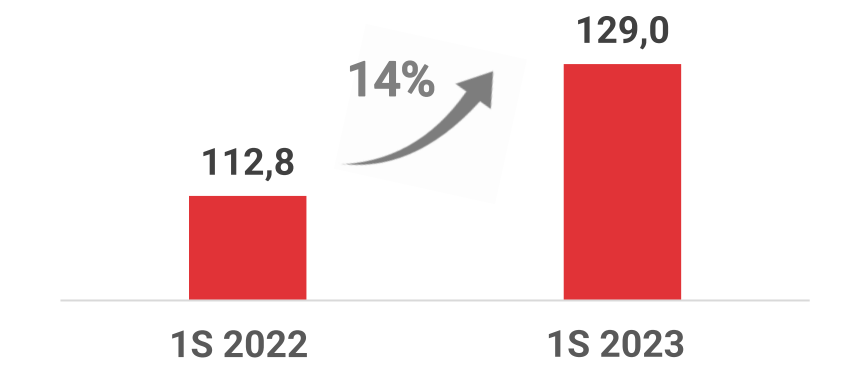
1S23 Financials

Monte Rodovias had a **positive result** in 1S23, with a **growth in its Net Revenue of approximately 14%** and, consequently, in its Adjusted EBITDA. It is important to highlight a few points regarding the result and EBITDA adjustment:

- **Non-recurring costs were not considered** (R$ 3.26 million in 1S22 and R$2.97 million in 1S23), such as auction studies, M&A processes, and remaining costs from the IPO process;
- Despite the challenging macroeconomic and inflationary scenario, which led to factors such as a significant increase in sectoral inputs, insurance costs, and the establishment of the Governance & New Business structure for the company's growth, **Monte Rodovias achieved a 31% growth in its EBITDA in 1S23 compared to 1S22**;
- In 2023, Monte Rodovias continues its efforts to consolidate synergies and invest in technology in its assets, resulting in cost reduction.

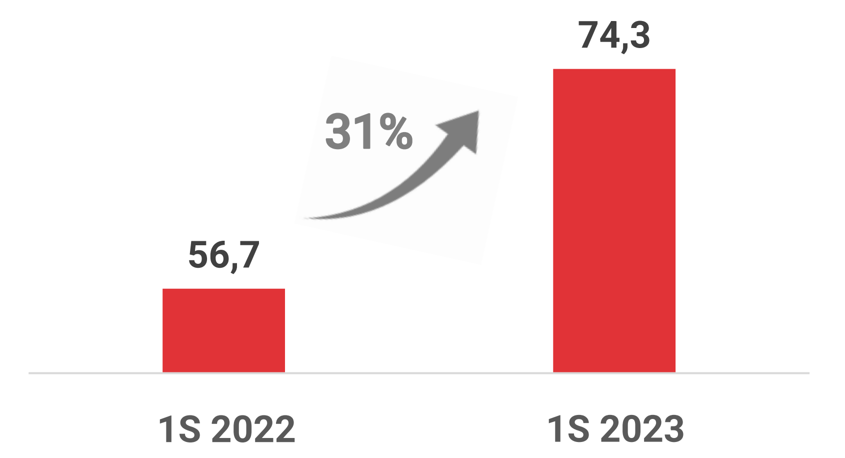
Net Revenue*

BRL Million



Adjusted EBITDA**

BRL Million



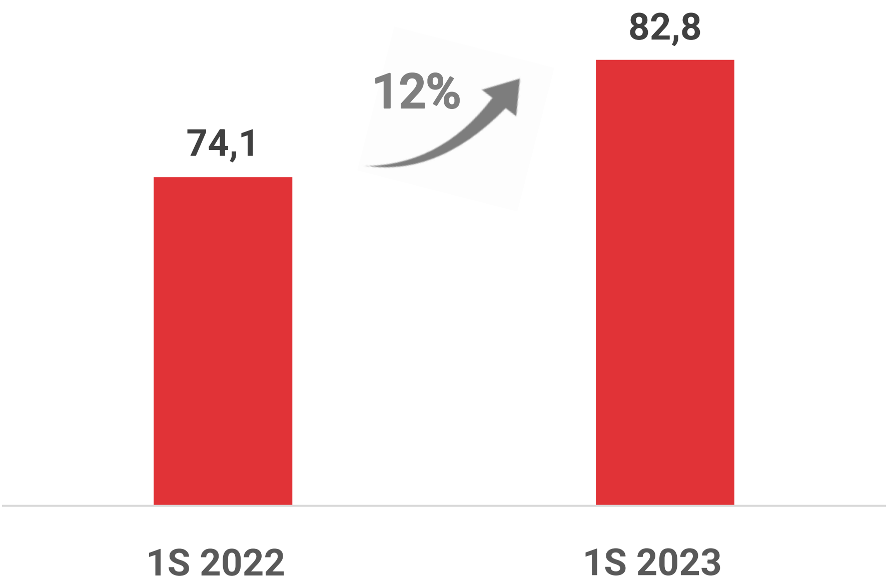
*Construction revenue not considered.
**Construction revenue and costs, special reserves, contingencies, and non-recurring costs not considered.

1S23 Financials - CBN

CBN exceeded traffic expectations, **growing by 5.8% compared to 1S22**, driven by the overall economic recovery in the local market. Based on this recovery, along with efficiency efforts and tariff adjustments, it was possible **to increase the EBITDA by approximately 19% compared to the previous year**.

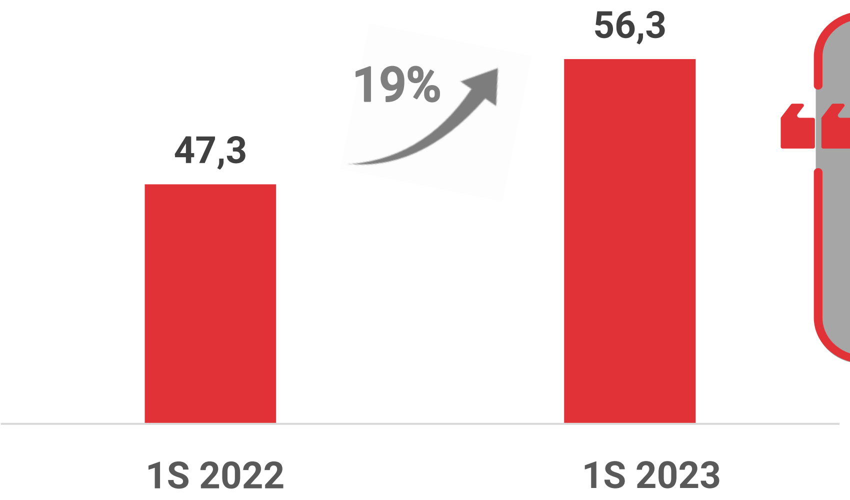
Net Revenue*

BRL Millions



Adjusted EBITDA**

BRL Millions



> Monte's new structure, focused on growth and emphasizing governance as a publicly traded company, entails costs that are allocated between the Holding and the Assets. It is projected that these costs will be further diluted among the new assets as the group expands.

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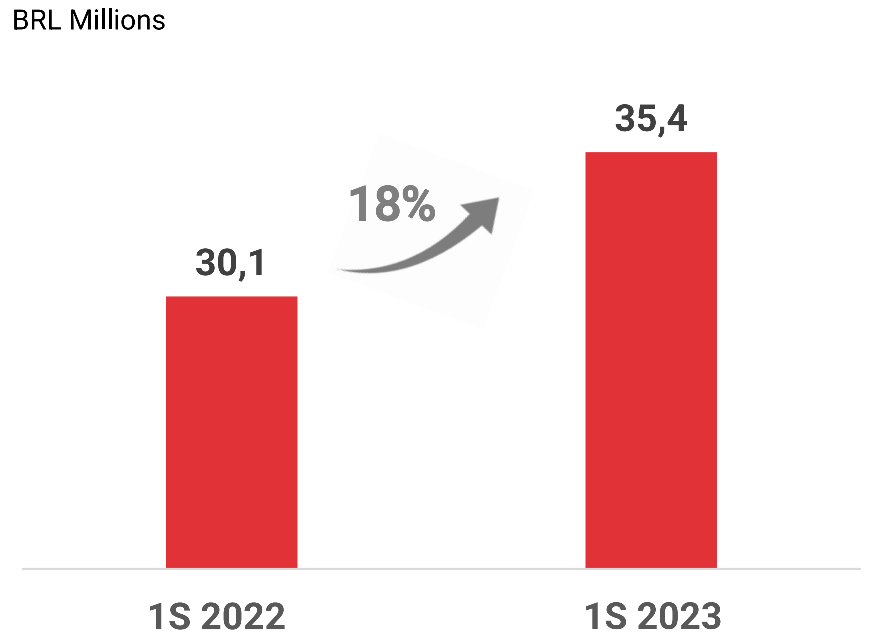
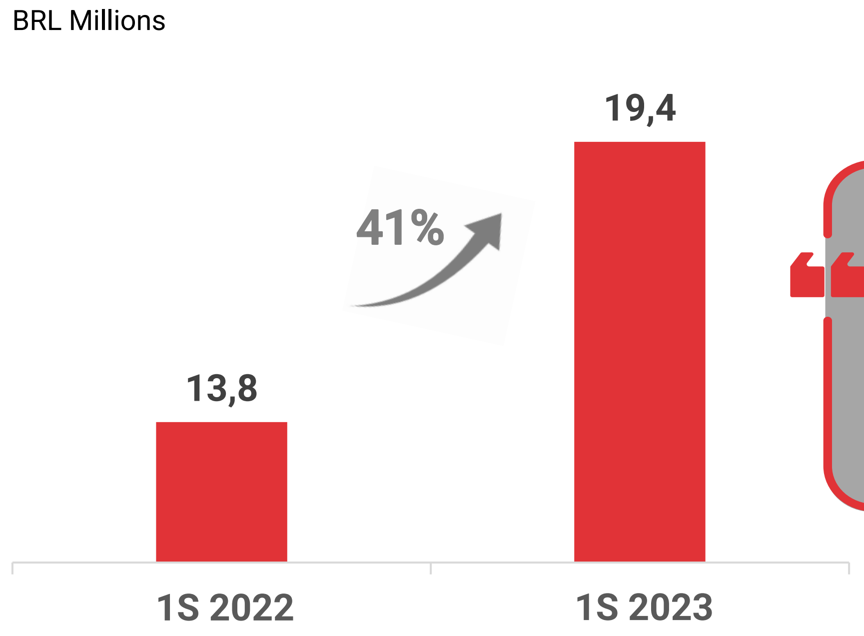
1S23 Financials - CRA

CRA surpassed traffic expectations, **growing by 9.6% compared to 1S22**, driven by the overall economic recovery in the local market. Based on this recovery, combined with efficiency efforts, it was possible **to increase the EBITDA by approximately 41% compared to the previous year**.

Net Revenue*



Adjusted EBITDA**



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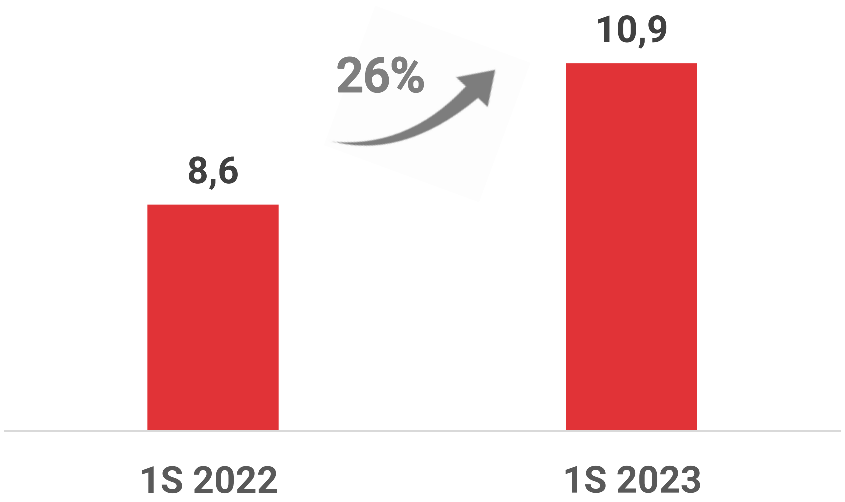
**Construction revenue and costs, special reserves, contingencies, and non-recurring costs not considered.

1S23 Financials - CRC

CRC exceeded traffic expectations, **growing by 9.5% compared to 1S22**, driven by the overall economic recovery in the local market. Along with the traffic growth, the company achieved **significant increases in its Net Revenue by 26% and Adjusted EBITDA by 41%.** It is important to highlight that the investments made at the end of 2022 resulted in improved "contractual performance bonus **NQID" ensuring the continuation of premium payments in the coming years.**

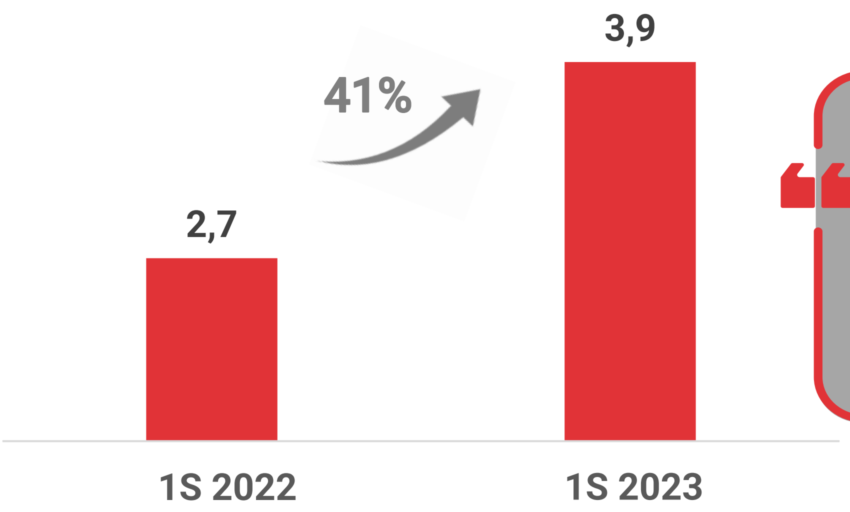
Net Revenue*

BRL Millions



Adjusted EBITDA**

BRL Millions



> Monte's new structure, focused on growth and emphasizing governance as a publicly traded company, entails costs that are allocated between the Holding and the Assets. It is projected that these costs will be further diluted among the new assets as the group expands.

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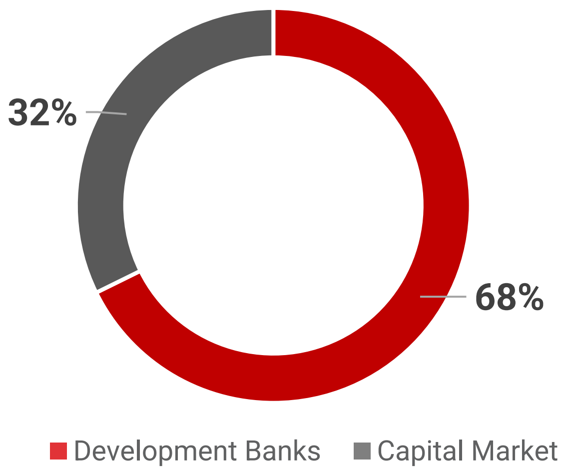
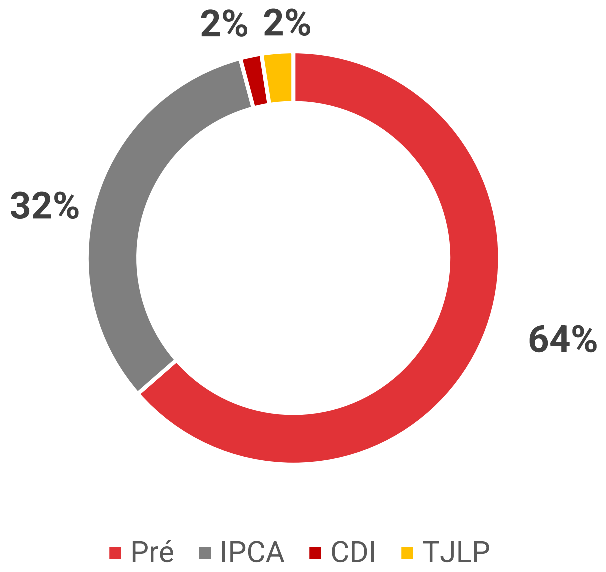
1S23 Debt Profile: Subsidized and Fixed-rate

Group's toll roads with contracts average duration of over +20 years and adjusted by IPCA inflation index. Currently, approximately **64%** of the company´s debts are set in fixed interest rates (average of 6.4% per year). At the end of 1S23, Monte Rodovias registered Gross Debt of R$ 958.2M and Net Debt of R$ 811.0M. It is noteworthy the advantages of low-cost and long average term debt contracts:

Indebtedness by Type | Average Term



Debt Qualification



1S23 Takeaways

1. Traffic growth surpassing expectations: +6,6% in 1S23 vs. 1S22;
2. Continued participation in auctions and M&A prospecting as the company's primary focus, aiming for growth.
3. Continued investments in technologies to optimize operations and increase revenues.
4. Roads with approximately 64% of their debts pre-fixed (average cost of 6.4% per year).
5. 2023 CRC Tariff Adjustment.
6. CBN’s Working Capital Disbursement (R$ 10M).